

This is a reproduction of a historic page to commemorate The News-Sentinel's 175th anniversary.

The News-Sentinel

FORT WAYNE, IND., SATURDAY, MARCH 4, 1933.

Three Leased Wires; Correspondents in All Nearby Cities and Towns.

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Mostly Cloudy Tonight, Becoming Unsettled Sunday; Moderate Temperature.

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Nation's Finances Crippled; Congress Is Expected To Act

Banking Operations And Trading In Securities Suspended Following General Order For Holiday. Special Session May Open Monday

Indiana May Make State Banks Secure

Legislative Measure For Guaranteeing Deposits Looms; Senate Asks For Like Action By Congress.

NEW YORK, March 4. (U.P.) A protective analysis descended today over the financial structure of the United States. Banking and trading in securities was suspended in almost all important cities while millions and millions were held up in the streets.

With the declaration of holidays in New York and Chicago, New England, the one busy area here unaffected by moratoria, joined in the new Nation-wide movement.

Recessions of New York's holiday were felt around the world. Trading in dollar exchange was suspended in London and other European capitals.

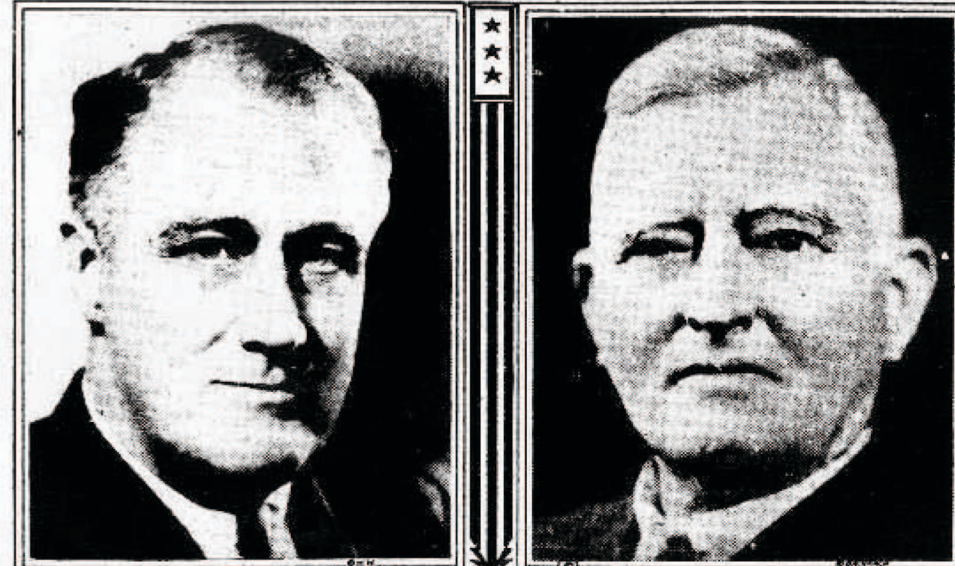
Chicago, however, the board of trade later amended the order and permitted trading.

Leaders in the Conference. Secretary of the Treasury Ogden Mills, who left Saturday for a trip to New England, who proposes him to lead the men who gathered at the White House to discuss the necessary for action.

For hours the conference argued on as some means was sought to preserve critical weakening of the banking structure without resorting to a holiday.

A critical session of the National Bankers' Association was held here today to discuss the National Bankers' Association's proposals.

New Hands Take The National Helm



President Franklin D. Roosevelt. Vice-President John N. Garner.

Betting Bill Is Passed By State Senate

Legislation of Pari-Mutuel Wagers Depends On Acceptance Of Amendments By House Members.

WEST HAVEN, Conn., March 4. (U.P.) Legislation of pari-mutuel betting in Indiana was a step nearer today as a result of action of the General Assembly.

Sectional Basketball Tournament Scores

At Fort Wayne: Lafayette Central 22, Central of Fort Wayne 23, Hamlet 27, DeWitt 27.

Red Parade In Chicago

Bolshevik Colors Wave As Thousands Pass Through Loop Singing International And Demanding Cash.

CHICAGO, March 4. (U.P.) Thousands of unemployed marched through the Chicago loop at noon today, waving red flags and singing the "International" as they passed for a demonstration before the city hall.

President Roosevelt Pledges Drastic Action To Halt The Economic Crisis

THE CAPITOL, WASHINGTON, March 4. (U.P.) President Franklin D. Roosevelt today struck out for immediate and drastic action if necessary to handle the economic crisis confronting the country.

In his inaugural address, delivered before thousands of spectators in the grand plaza of the Capitol Building, he declared that if necessary he would go so far as to ask Congress for the "broad executive power" to wage an emergency program as great as the power that would be given me if we were in fact invaded by a foreign foe.

Germany To Cermak Not Polls Sunday Well Today

Sixth Major Election In Year To Be Held With Hitler Determined To Hold Fast To Authority.

BERLIN, March 4. (U.P.) The German sixth major election in a year will be held tomorrow with Hitler expected to hold fast to authority.

Walsh Funeral Service Monday

Archbishop Curley To Be Officiating Clergyman At Final Rites.

WASHINGTON, March 4. (U.P.)—The funeral services for Senator Thomas J. Walsh of Montana, will be conducted at the Senate Chamber Monday morning by Archbishop Michael J. Curley of Baltimore.

Inaugural Address Reveals Hopes For Economic Recovery

Central Is Eliminated In Net Meet

Lafayette Central Pirates Score Surprising Win In Second-Round Clash Of Tourney; Count Is 32-23.

One of the most surprising upsets ever recorded in sectional basketball tournament play was turned in today by Lafayette Central's Pirates who eliminated the Central (Fort Wayne) Tigers, 32 to 23 in their second round game.

North Side and Arcola, Indiana were defeated by Hamilton in Friday night basketball, which was held at a school here, to meet at 2 o'clock this afternoon in the first of the sectional clashes.

Central got off to a bad start against Lafayette Central and the Pirates, showing no interest in the game as it progressed and they were still in the running, played better and better, hitting from all angles.

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At noon today these Chinese forces began pushing through the Great Wall, which was held by the Japanese, and in the afternoon they captured the Japanese, and in the afternoon they captured the Japanese, and in the afternoon they captured the Japanese.

Big Expense Bill Unsigned

Hoover's Last Official Act Is Refusal To Agree To Increased Appropriation For Indemnity Offices.

WASHINGTON, March 4. (U.P.)—President Hoover, in his last official act in office, today refused a public statement regarding to sign the \$160,000,000 Independent Offices bill.

Theatre Receiver Surrenders Leases

Keegan Given Authority By Court To Turn Back Rental Agreements On Houses

The Weather section containing a table of local and regional weather forecasts for Saturday, March 4, 1933.

News and Feature Index section listing various news items and their corresponding page numbers.